

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: July 10, 2003  
Maturity Date: October 09, 2003  
CUSIP Number: 912795NR8

High Rate: 0.890% Investment Rate 1/: 0.907% Price: 99.775

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 17.50%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type           | Tendered      | Accepted      |
|-----------------------|---------------|---------------|
| Competitive           | \$ 31,564,969 | \$ 15,283,919 |
| Noncompetitive        | 1,508,093     | 1,508,093     |
| FIMA (noncompetitive) | 208,000       | 208,000       |
| SUBTOTAL              | 33,281,062    | 17,000,012 2/ |
| Federal Reserve       | 5,510,996     | 5,510,996     |
| TOTAL                 | \$ 38,792,058 | \$ 22,511,008 |

Median rate 0.870%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.840%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 33,281,062 / 17,000,012 = 1.96

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,246,611,000